

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A., B.Sc., B.Com. DEGREE EXAMINATION – ECO., COMP.SCI., & CORP. SECR

THIRD SEMESTER – NOVEMBER 2013

CO 3205 - INSURANCE

Date : 13/11/2013
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

SECTION – A

Answer ALL the Questions

(10x2 = 20 Marks)

1. What is a 'Contract of Insurance'?
2. 'Insurance is not Charity'. Why is it so?
3. When is the assignment of a Life Policy complete?
4. Specify the two components of 'General Insurance'.
5. Mention the object of reinsurance in 'Fire Insurance'.
6. Why is an 'Interim Protection Note' issued in 'Fire Insurance'?
7. State any two kinds of 'Marine Insurance'.
8. How is 'Running Down Clause' helpful in 'Marine Insurance'?
9. Under what circumstance, an employee injured can claim compensation from his employer?
10. List out the three kinds of policies under 'Motor Insurance'.

SECTION – B

Answer any FOUR Question

(4 x 10 = 40 Marks)

11. Explain the importance of Insurance to individuals and business.
12. Briefly explain the policies according to premium payment, participation in profits and the number of persons insured under 'Life Insurance'.
13. What are the steps and assumptions for calculation of net single premium in 'Life Insurance'?
14. State and explain the features of 'Fire Insurance Contract'.
15. Specify and explain the methods of 'Reinsurance' under 'Fire Insurance'.
16. List out and explain the 'coverage of money in transit policy'.
17. Explain briefly 'Marine Perils'.

SECTION – C

Answer any TWO Questions:

(2 x 20 = 40 Marks)

18. Explain the clauses which are incorporated in a 'Marine Insurance Policy'.
19. Describe the factors affecting risk in 'Life Insurance'.
20. Discuss the salient Principles of a 'Contract of Insurance'.
21. State and explain the kinds of 'Fire Insurance Policies'.
